

Provincial Department of Education Northern Province

General Certificate of Education (Adv.Level) Examination Practice Examination 2019 - March Business Studies I

Grade 13 (2019)

Time: 2 Hours

Marks

Index Number:.....

For examiner's use only

Q.Nos.

1 - 30

31 - 50

TOTAL

Instructions:

- Answer all the questions on this question paper itself.
- Write your **Index Number** clearly in the space provided above.
- Select the correct answers for the questions No. *1* − *30* and write its number on the dotted lines given.
- Write short answers for the questions No. 31 50 on the dotted lines given.
- Each question carries **two** marks.
- 01. Business can be classified into primary, secondary and tertiary on based on the nature of production. Select the most suitable answer which includes only tertiary production.
 - (1) Agriculture, farming, Mining and quarrying
 - (2) Manufacturing, Construction, Mining and quarrying
 - (3) Manufacturing, Mining and quarrying, Water collection, treatment and supply
 - (4) Electricity, gas, steam and air conditioning supply, Water collection, treatment, and supply ,Food and beverages
 - (5) Agriculture, farming , forestry, fishing
- 02. X column includes the functions of the business and Y column includes the suitable examples for them.

X - Functions	Y - Example
1. Administration	A. Quality control
2. Production	B. Advertisement
3. Marketing	C. Preparing labour files
4. Financing	D. Training of employees
5. Human resource activities	E. Utilizing capital

Select the most suitable answer which denotes the examples in Y column according to the order of functions in X column.

(1) A, C, D, E, D	(2) B, C, A, E, D	(3) C, A, B, E, D	
(4) C, A, B, D, E	(5) D, A, E, B, C		()

03. The following are some trends environmental factors of a business.

A - Existence of well skilled and experienced employee

- B Increase of customer knowledge and increase in their income level
- C Increase in elder population
- D Entry of new competitors in new market
- E Political instability
- F Increase of conflicts between employer and employee
- G Supply of quality products by supplier
- H Increase in interest rate

(.....)

Select the answer which includes only the opportunities of task environment forces . (1) C, E and F (2) A and F (3) B, D and G (4) C, E and F (5) B and G () 04. Which of the following is not included in the factors to be considered by a business, when functioning in favour of environment sustainability. (1) Resource utilization (2) Full employment (3) Raw material and waste management (4) Risk management (5) Natural and cultural aspects () 05. The ways in which the government influences the business and examples for them are given below as ()	Select the answer which includes only the opportunities of task environment forces	(1) C, E and F (2) A and F (3) B, D and G	(1) C, E and F (2) A and F (3) B, D and G	(1) C, E and F (2) A and F (3) B, D and G	(1) C, E and F(2) A and F(3) B, D and G(4) C, E and F(5) B and G()04. Which of the following is not included in the factors to be considered by a business, when functioning in	 (1) C, E and F (2) A and F (3) B, D and G (4) C, E and F (5) B and G (04. Which of the following is not included in the factors to be considered by a business, when functioning favour of environment sustainability.
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A - As a provider of infrastructure facilities - Forming of government organization to compete with private sector B - As a competitor - As a customer D - As a policy maker - Construction and renting out building for businesses equal to private business B - As a policy maker - Purchasing of paddy from farmers - Electricity and road maintenance - Electricity and road maintenance Select the answer that correctly denotes the matching of the ways the government influences the businesses and examples. (1) A and B (2) A and B (3) A and C (4) C and D (5) A and D () 06. Which of the following includes only the direct taxes charged by government (1) Income tax, capital gain tax, custom duty, production tax (2) VAT, custom duty, withholding tax, company tax (3) VAT, excise duty, product tax, withholding tax, capital gain tax ()	(4) C, E and F (5) B and G () 04. 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A - As a provider of infrastructure facilities - Forming of government organization to compete B - As a competitor - As a customer D - As a policy maker - Construction and renting out building for businesses equal to private business - Purchasing of paddy from farmers - Electricity and road maintenance - Electricity and road maintenance Select the answer that correctly denotes the matching of the ways the government influences the businesses and examples. (1) A and B (2) A and B (3) A and C (4) C and D (5) A and D () 06. Which of the following includes only the direct taxes charged by government () (1) Income tax, capital gain tax, custom duty, production tax (2) VAT, custom duty, withholding tax, company tax (3) VAT, excise duty, product ton tax, income tax (4) Custom duty, product tax, withholding tax, capital gain tax (5) Withholding tax, capital gain tax, income tax, company tax () 07. 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A - As a provider of infrastructure facilities - Forming of government organization to compete With private sector - Construction and renting out building for D - As a policy maker - Construction and renting out building for businesses equal to private business - Purchasing of paddy from farmers - Electricity and road maintenance - Electricity and road maintenance Select the answer that correctly denotes the matching of the ways the government influences the businesses and examples. (1) A and B (2) A and B (3) A and C (4) C and D (5) A and D () 06. 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A - As a provider of infrastructure facilities - Forming of government organization to compete B - As a competitor - As a competitor C - As a customer - Construction and renting out building for D - As a policy maker - Construction and renting out building for B - As a policy maker - Construction and renting out building for D - As a policy maker - Electricity and road maintenance Select the answer that correctly denotes the matching of the ways the government influences the businesses and examples. (1) A and B (2) A and B (3) A and C (4) C and D (5) A and D () 06. Which of the following includes only the direct taxes charged by government (1) Income tax, capital gain tax, custom duty, production tax (2) VAT, custom duty, withholding tax, company tax (3) VAT, excise duty, product tax, income tax (4) Custom duty, product tax, withholding tax, capital gain tax (5) Withholding tax, capital gain tax, income tax, company tax () 07. 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 (3) Raw material and waste management (4) Risk management (5) Natural and cultural aspects () 	 (4) C, E and F (5) B and G () 04. Which of the following is not included in the factors to be considered by a business, when functioning in favour of environment sustainability. 	favour of environment sustainability.	favour of environment sustainability.	favour of environment sustainability.		(1) Resource utilization (2) Full employment
(5) Natural and cultural aspects ()	 (4) C, E and F (5) B and G () 04. Which of the following is not included in the factors to be considered by a business, when functioning in favour of environment sustainability. 	favour of environment sustainability.	favour of environment sustainability.	favour of environment sustainability.	(1) Resource utilization (2) Full employment	(1) Resource utilization (2) Full employment
(5) Natural and cultural aspects ()	 (4) C, E and F (5) B and G () 04. Which of the following is not included in the factors to be considered by a business, when functioning in favour of environment sustainability. (1) Resource utilization (2) Full employment 	favour of environment sustainability.(2) Full employment(1) Resource utilization(2) Full employment	favour of environment sustainability.(2) Full employment(1) Resource utilization(2) Full employment	favour of environment sustainability.(2) Full employment(1) Resource utilization(2) Full employment		(1) Resource utilization (2) Full employment
(5) Natural and cultural aspects ((4) C, E and F (5) B and G (04. Which of the following is not included in the factors to be considered by a business, when functioning in favour of environment sustainability. (1) Resource utilization (2) Full employment 	favour of environment sustainability.(2) Full employment	favour of environment sustainability.(2) Full employment	favour of environment sustainability.(2) Full employment		(1) Resource utilization (2) Full employment

(1) self-evaluation, education, leadership skill, interpersonal skill	
(2) Training, experience, management skill, communication skill	
(3) Self-evaluation, experience, management skill, leadership skill	
(4) Training, self-evaluation, interpersonal skill, leadership skill	
(5) Self-evaluation, education, interpersonal skill, leadership skill	()
10. Qualitative and quantitative features are used to classify small and medium scale busine	esses. Select the
answer which includes only quantitative features.	
(1) Amount of capital, no. of employees, technology usage, nature of market	
(2) Power usage, annual sales, business formation, nature of market	
(3) Use of technology, business formation, nature of market, labour efficiency	
(4) Amount of capital, no. of employees, power usage, annual sales	
(5) Amount of capital, no. of employees, use of technology, labour efficiency	()
11. Collection of some news related to the functions of Central Bank of Sri Lanka are given be	elow.
A – Publication of 10 rupee coin representing all districts of Sri Lanka.	
B - 20% of Employee Trust Fund of private sector would be provided to employees.	
C - Central Bank publishes the external value of money as given below.	
US dollar - Rs. 140	
Euro - Rs. 145	
D - Increase in the Cash Reserve Ratio of commercial banks to be maintained at Central Ba	ank.
Select the most suitable answer which represents the primary functions of Central Bank of	
(1) A, B and C (2) A, C and D (3) B, C and D	
(4) A and B (5) B and D	()
	· · · ·
12. Adavan maintain his current account at Bank of Ceylon, Kilinochi branch, which Saravana	
current account at People's Bank, Mankulam branch. Adavan has given a crossed cheque	e amounting Rs.

2. Adavan maintain his current account at bank of Ceylon, Kinnochi branch, which Safavanan maintains his current account at People's Bank, Mankulam branch. Adavan has given a crossed cheque amounting Rs. 100 000 to Saravanan. when Saravanan deposited the cheque in his bank account, the bank returned the cheque as it was crossed. Select the that shows the suitable method of crossing for the cheque from the following.

(1) BOC – Kilinochi	(2) Payee A/C only
(3) Payee A/C only, BOC Mankulam	(4) Not negotiable

(5) Payee A/C only, Not negotiable

13. Arun insured his house at Ceylinco insurance company at value Rs 500 000 and then he insured at Janashakthi Insurance at value Rs 1000 000. The house was destroyed due to thunder storm and cyclone. The loss was calculated as Rs 300 000. Which of the following is the correct answer that denotes the compensation paid by the above insurance companies under contribution principle.

- (1) Ceylinco Rs100 000, Janashakthi 200 000
- (2) Ceylinco Rs200 000, Janashakthi 100 000
- (3) Ceylinco Rs200 000, Janashakthi 500 000
- (4) Ceylinco Rs200 000, Janashakthi 400 000
- (5) Ceylinco Rs500 000, Janashakthi 500 000

(.....)

14. Many communication medium are used in business activities. Select the answer which in	cludes the
internal, non-electronic and written communication medium.	
(1) Telephone, mobile phone, seminar, report	
(2) Memo, notices, notice board, report	
(3) Letter, newspaper, poster, banner	
(4) Electronic notice board, E-mail, letter, magazine	
(5) Fax, e-mail, SMS, notice board	()
15. The advantages and dis advantages of transportation methods are given below.	
A - Carrying large amount of passengers and goods at once	
B - Low cost	
C - Cannot get the service when needed	
D - Cannot travel to final destination	
Select the suitable transportation method which have the above characteristics.	
(1) Air way transport	
(2) Water way	
(3) Sea way	
(4) High way transport	
(5) Rail way	()
16. Select the correct statement in relation to whole trade.	
(1) Selling goods in bulk by purchasing the goods with the intention of resale	
(2) Selling goods in small quantities by purchasing with the intention of resale	
(3) Purchasing various varieties of goods with the intention of selling for final consumption	
(4) Purchasing goods with the intention of resale and maintaining a good customer relationship	
(5) Storing goods in bulk with the intention of selling for final consumption.	()
	, ,
17. Some import procedures are given below.	
A - Sending inquiry	
B - Getting import allowance certificate	
C - Selecting the foreign supplier	
D - Getting list price	
E - Receiving goods	
F - Making order	
G - Making payments (1) A C E E B D C (2) C A D B E C E (2) C A D E B E C	
(1) A, C, E, F, B, D, G (2) C, A, D, B, F, G, E (3) C, A, D, F, B, E, G (4) A, C, E, C, E, P, D (5) P, A, D, E, C, E, C	()
(4) A, C, E, G, F, B, D (5) B, A, D, F, G, E, C	()

18. The managerial roles by Henry Mintz berg are given in X column and the suitable sub roles of them are given in Y column.

X	Y
1. Interpersonal role	A - Liaison
2. Informational role	B - Entrepreneur
3. Decisional role	C - Spokes person
	D - Resource allocator
	E - Leader
	F - Monitor

	Select the answer that correctly and	lyzes managerial ro	oles and releva	ant sub roles.	
	(1) 1-A,C 2-B,D 3-E,F	(2) 1-A,E 2-D,B	3-C,D	(3) 1-A,E 2-C,F 3-B,	D
	(4) 1-B,F 2-A,D 3-B,D	(5) 1-C,E 2-B,D	3-A,F		()
10	The activities fulfilled by a school	principal are given l	balow		
19.	A - Welcoming the guests	principal are given i	below.		
	B - Speech on morning assembly				
	C - Appreciating the students who	won extra curricula	r activitias		
	D - Facilitating teacher welfare serv		i detivities		
	E - Monitoring the activities of teac				
	F - Sending a circular containing th		or teachers		
	Select the answer which represents	•		ader	
	(1) A and C	(2) D and E	norpur us u rot	(3) E and F	
	(4) C and D	(5) A and E		(5) E and I	()
					()
20.	Select the answer that shows correct		-	-	
	(1) Organizing: Facing successfull		•	•	nt.
	(2) Planning: Evaluating present an	-			
	(3) Controlling: Getting maximum	n use of resources	s by distribu	ting the resources to ac	complish the
	task/work				
	(4) Leading: Increase of the produc	•	ation created	through division of labor	
	(5) Leading: Increase of the labour	productivity			()
21.	The goods and services are produ	ced in many produ	ction method	ls. The advantageous fea	atures of such
	production methods are given below	<i>W</i> .			
	A - Production based on the custom	ner needs and wants			
	B - Low unit cost				
	C - Easy to use modern technology				
	D - Can make changes in the output				
	E - Can maintain customer satisfact	tion at maximum le	vel		
	F - No risk at the market				
	Select the answer which contains the	÷		• •	e above
	(1) A, B and C	(2) A, D and E	(3)	A, E and F	
	(4) B, C and E	(5) B and C			()
22.	The factor that needs not to be con	nsidered by a manu	facturing bus	iness when purchasing re	equired goods
	and services is,				
	(1) Quality of goods	(2	2) Reliability	of supplier	
	(3) Payment condition	(4	4) Time perio	od of return of goods	
	(5) Order period				()
23.	Some costs that are connected with	th furniture produc	ction busines	s are given below. Sele	ct the answer
	which includes only variable costs	Ĩ		C	
	(1) Building rent, electricity charge	e, factory insurance			
	(2) Royalty payment, watcher salar	-			
	(3) Timber cost, polishing cost, pa				
	(4) Timber cost, labour cost, build	-			
	(5) Royalty payment, timber cost,	electricity charge			()

	maximize his profit by increas many varieties and using quali		anty through tast	e, not eausing harm to	body, proparin
	The marketing concept that rep		e naragranh is		
	(1) Production concept	(2) Selling c		Consumer concept	
	(4) Product Concept	(2) Sennig C (5) Marketin	-	Consumer concept	()
_	•		-		
25.	Some bases used by busines		gmentation are	given below. Select	the answer that
	represents behavioural factors.				
	(1) Countries, weather conditi		ity		
	(2) Age, income, race, religion				
	(3) Social status, life style, per	-			
	(4) Purchasing opportunity, lo	yalty, attitude of us	ers		
	(5) Life style, size of a family,	, loyalty			()
26.	Following are some marketing	tools.			
	A – Guarantee				
	B - Channel mix				
	C - Personal selling				
	D - Direct marketing				
	E - Payment method				
	F – Creation				
	G - Credit condition				
	H - Intermediate				
	Select the marketing tools that	are belongs to plac	e marketing tool.		
	(1) A and C only	(2) B and D	-	(3) B and H only	
	(4) G and H only	(5) E and F α	•	· · · ·	()
77	· ·		·	anto	,
27.	Select the correct answer by co	-	•		
	I – Planning the investment of		o a business in	long term assets or lo	ng term project
	efficiently is capital budge		1 (0 0 1		c: · 1
	II – Analyzing actual or estima			business for a particular	financial year.
	(1) First statement is correct a		t is incorrect.		
	(2) Both statements are correc				
	(3) No relation between two st	tatement			
	(4) First statement is correct.				<i>(</i>)
	(5) Both statements are incorre	ect.			()
28.	Select the capital market from	the following.			
	(1) Treasury bill market		(2) Share mat	rket	
	(3) Interbank call money mark	ket	(4) Internal F	oreign exchange marke	et
	(5) Commercial nener market				(
	(5) Commercial paper market				(

29.	The financial system is used to make financial decisions in an economy. Select the correct answer from
	the following which shows the contents of financial infrastructure.
	(1) Share brokering companies, insurance companies
	(2) Treasury bills, deposit certificates
	(3) Treasury bonds market, commercial paper market
	(4) Real time gross settlement system, friendly image clearing system.
	(5) Treasury bonds, friendly image clearing system ()
30.	Which of the following can be seen under the job descriptions?
	(1) Educational qualification (2) Experience (3) Intelligence
	(4) Attitude and dedication (5) Duties of position ()
Fill	in the blanks using most suitable answer from questions 31 to 40.
31.	a) are the interested parties in getting quality goods and services and
	is important to business in getting infrastructure facilities and
	technological knowledge.
	b) Write the types of business environment that influences the following.
	1. Inflation:
	2. Religious beliefs:
32.	(a) and society are bases of
	sustainable development.
	(b) According to the 4R concept of waste management system, getting paper from the straw is called as
	and growing fishes by a fishing business is known
	as
33	(a) The main tool used to control the financial stability of the economy is and the
55.	deposit that should be maintained by commercial banks at Central Banks is known
	as
	(b) The eight international consumer rights were declared by and
	(b) The eight international consumer rights were accured by and
34.	State whether the following statements are true (T) or falls (F) in the dotted lines given.
	A - The organization having legal personality established under special or common act is state
	cooperation. ()
	B - The person who starts a business according to prevailing idea or a concept is called entrepreneur.
	()
	C - The company that does not issue shares and limits members' liability according to the guaranteed
	amount in the articles of association is off-shore company. ()
	D - The loan system that is implemented by the Asian development Bank to provide loans to small scale
	businesses is Sahanya loan scheme. ()
35.	(a) The organization functioning to fulfill the financial requirement of new entrepreneurs is
	(b) The e-money which have the disadvantage that it must have an account and transactions can be done
	up to the account balance is

36. (a) The marine insurance can be categorized based on,
(b) Fill the following flow diagram.
Sender
Feedback Response
37. (a) The leadership style can be categorized in to, on the basis of behavior of leader.
(b) The control method made by businesses to avoid the future adverse effects and losses to be caused in
business is known as and the stock control and quality control of
business during production activities are considered as
38. (a) The process of converting input into output is known as and adding
value to the final output is known as
(b) Fill in the following equations for reorder level and minimum stock level
1. Re-order level= × Maximum stock level
2. Minimum stock level = (Average stock level × Average order period)
39. (a) The soaps, newspaper, rice and bread that we use for our day to day consumption are
(b) A business considers price and when pricing their products.
40. (a) The following information are derived from the Azhagan company ltd for the year ending at 31.12.2017.
- Current assets Rs. 100 000
- Trade receivables Rs. 20 000
- Stock Rs. 40 000
- Prepaid expenditure Rs. 10 000
- Current liability Rs. 50 000
Calculate the following. Current ratio:
 Quick ratio /acid test ratio:
(b) The information obtained from job analysis is used to prepare and
41. Write the gradual development of business in order.
1
2
3 4
42. Write four consumer responsibilities.
2.
3
4

1
2
3
4
44. There are various logistics based on of nature of business and nature of production. Name such logistics.
1
2
3
4
45. October in the second in the their comises
45. Categorize the agents according to their services.
1
2
3
4
46. Give four advantages of centralization.
1
2
3
4
47. Provide four stock control method.
1
2
3
4
48. Write one relevant example for each of the following brands.
1. Individual brand:
2. Family brand:
3. National brand:
4. Private brand:
49. Give four financing decisions among financial decisions.
1
2
3
4
т
50. State four external recruiting method.
1
2
3
4